**Women-Owned Businesses Statistics**

* Women started **1,821 net** new businesses every day (2018)
  + Is there a way to average this out and predict how much this has continued or changed?
* **42%** of all U.S. businesses (13 million) are women-owned
* **16.4%** of businesses providing professional, scientific, and technical services.
* **21 %** of women-owned **businesses loss revenue**
  + Is there a way to calculate this?
* **88%** of female owned businesses **make less than 100K/year**
* **1.7%** generate more than **$1 million a year**
* On average, **women’s companies grow by 84%**
  + Create new jobs, more than men-is there a way to mesure this using employee stats
* 8% of Fortune 500 CEOs are female
* Sidepreneurs is the term used for part-time entrepreneurs working around 20 hours a week on their businesses.
  + The global statistics on women in business show that women’s sidepreneurship grew from **21% in 2014 to 39% in 2019.** This trend will continue to grow for many more years to come.
* Staffing growth dropped from **18% in Q1 2020 to 15% in July 2020**, (3-point change, considered statistically unchanged/static)
* (FemTech) companies focus on improving women’s lives, such as beauty, fashion, and fertility businesses expected to grow to a **$50 billion market by 2025**
* September 2020, roughly **164,000 U.S. businesses**
* **90 %** of women-owned businesses have no employees other than the owner.
* **47%** of businesses started by women in the past year are minority-owned
* Many did so out of need – minority women were more than twice as likely (**35% vs. 17%** for others) to start a new business because of financial imperative.
* **66%** of women that started their businesses last year are sole proprietors.
* Nearly **40% of women** that started new businesses during COVID sas a direct result of the pandemic.
* **163,735 businesses** on Yelp closed between March 1 and August 3;
  + **60%** of these businesses Will Never Reopen
* **Only 10% of businesses** owned by women have employees
* Women of color account for **50% of all women-owned businesses**
* From 2014 to 2019, women-owned **businesses increased by 21%**
* **23% of female business** leaders reported spending six or more hours per day on domestic tasks and caring for family members, relative to **11% of male business leaders**
* 66% of women that started their businesses last year are sole proprietors
* start with revenue levels “**34% lower** than male-owned firms and have slower revenue growth.”

Resources:

https://www.uschamber.com/sbindex/

<https://gusto.com/company-news/who-started-businesses-during-the-pandemic-a-survey-of-women-starting-businesses-during-covid>

<https://www.fundera.com/resources/women-owned-business-statistics>

<https://www.brookings.edu/research/businesses-owned-by-women-and-minorities-have-grown-will-covid-19-undo-that/>

<https://www.federalreserve.gov/publications/2021-november-consumer-community-context.htm>

<https://www.pbs.org/newshour/economy/women-owned-businesses-are-driving-pandemic-growth-but-many-miss-out-on-ppp-loans>

<https://fee.org/articles/entrepreneurship-is-skyrocketing-during-the-pandemic/>

<https://www.forbes.com/sites/shelleyzalis/2021/08/24/the-pandemic-created-an-economic-disaster-for-women-these-female-entrepreneurs-are-helping-other-women-bounce-back/?sh=40a01aeb203c>

<https://www.uschamber.com/workforce/special-report-women-owned-small-businesses-during-covid-19>

<https://www.score.org/blog/women-business-owners-where-we-stand-now>

<https://www.fastcapital360.com/blog/state-women-in-business/>

* Can I use the breakdown to help with our breakdown?